

**STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES  
WITH ONE-TIME FINANCING SOURCES**

**JLBC STAFF FORECAST**

	FY 2021 Baseline <u>JLBC Forecast</u>	FY 2022 Baseline <u>JLBC Forecast</u>	FY 2023 Baseline <u>JLBC Forecast</u>	FY 2024 Baseline <u>JLBC Forecast</u>
<b>REVENUES</b>				
Ongoing Revenues	\$13,321,390,400	\$13,264,774,500	\$13,848,405,600	\$14,448,918,800
Urban Revenue Sharing	(828,492,900)	(756,391,100)	(948,581,500)	(907,536,900)
Net Ongoing Revenues	<u>\$12,492,897,500</u>	<u>\$12,508,383,400</u>	<u>\$12,899,824,100</u>	<u>\$13,541,381,900</u>
One-time Financing Sources				
Balance Forward	\$372,457,000	\$1,776,502,000		
Water Infrastructure Repayment		20,000,000		
Other Fund Transfers	16,700,000	16,700,000	16,700,000	16,700,000
Subtotal One-time Revenues	<u>\$389,157,000</u>	<u>\$1,813,202,000</u>	<u>\$16,700,000</u>	<u>\$16,700,000</u>
<b>Total Revenues</b>	<b>\$12,882,054,500</b>	<b>\$14,321,585,400</b>	<b>\$12,916,524,100</b>	<b>\$13,558,081,900</b>
<b>EXPENDITURES</b>				
Ongoing Operating Appropriations	\$11,469,755,900	\$12,176,255,300	\$12,582,627,900	\$12,939,813,700
Administrative Adjustments	55,000,000	120,000,000	162,000,000	162,000,000
Revertments	(150,000,000)	(192,000,000)	(198,000,000)	(198,000,000)
Subtotal Ongoing Expenditures	<u>\$11,374,755,900</u>	<u>\$12,104,255,300</u>	<u>\$12,546,627,900</u>	<u>\$12,903,813,700</u>
One-time Expenditures				
Capital Outlay	\$11,000,000			
Reduce K-12 Rollover (Enacted)		30,000,000		
Operating One-Time Spending	275,373,600	152,015,300	46,402,500	37,427,000
AHCCCS/DES/DCS One-Time FMAP Savings 1/	(297,940,800)			
ADE One-Time Enrollment Savings 2/	(300,714,800)			
27th Pay Period (Enacted)	43,078,600	20,052,100		
Subtotal One-time Expenditures	<u>(\$269,203,400)</u>	<u>\$202,067,400</u>	<u>\$46,402,500</u>	<u>\$37,427,000</u>
<b>Total Expenditures</b>	<b>\$11,105,552,500</b>	<b>\$12,306,322,700</b>	<b>\$12,593,030,400</b>	<b>\$12,941,240,700</b>
<b>Ending Balance 3/</b>	<b><u>\$1,776,502,000</u></b>	<b><u>\$2,015,262,700</u></b>	<b><u>5/</u></b>	<b><u>\$323,493,700</u></b>
<i>Ongoing Balance 4/</i>	<i>\$1,118,141,600</i>	<i>\$404,128,100</i>		<i>\$637,568,200</i>

- 1/ The federal Families First Coronavirus Response Act temporarily increases the regular Medicaid match rate by 6.2% retroactive to January 1, 2020, through the last quarter that the federal public health emergency is in effect. This amount reflects savings associated with the enhanced match rate for AHCCCS/DES/DCS, net of costs from increased caseload growth from the pandemic.
- 2/ This amount reflects the savings associated with lower-than-budgeted Basic State Aid expenses in FY 2021. The ex-appropriation would permit the Legislature to either return these monies to the General Fund or to redirect them into the school system through other adjustments.
- 3/ This calculation reflects the difference between total revenues and total expenditures. Excludes any Budget Stabilization Fund balance.
- 4/ This calculation reflects the difference between ongoing revenues and ongoing expenditures and excludes one-time adjustments. The Legislature makes the ongoing and one-time classifications as part of its 3-year spending plan. Excludes any Budget Stabilization Fund balance.
- 5/ The FY 2022 cash balance is presumed to be allocated as part of the FY 2022 budget process.